# REPUBLIC

The President Formally Receives M. a reconcliation of any differences that Bunau-Varilla.

CANAL PROJECT UPPERMOST.

Panama Envoy Hopes For a Speedy Consummation of Great Projects Cally Rousevelt the Expoment of Progress.

Washington, Nov. 14. - President Roosevelt formally received M. Phi-Hope Bunau-Varilia, the duly accredited envoy extraordinary and minister pienipotentiary of Panama to the United States. The reception of the minister. marked the birth of the new gropublic of Panama into the family of pations and paves the way for negotiations between the United States and the infant republic precisely as they may be conducted between any two sovereign naflous.

The ceremony incident to the reception of Minister Bunau-Varilla and the presentation of his credentials occurred in the blue room of the White House.

Minister Bunau-Varilla, accompanied by Secretary of State Hay in the latter's state carriage, arrived at the White House. The secretary's entrium was followed by a limitan, the only occupant of which was Muister Bunau-Varilla's young son. Secretary Hay and the new minister, both attired in conventional morning dress, entered the White House, accompanied by the ministor's son, and were shown tato the paratory nature in the construction of a hine room. They were joined almost new treaty has already been done, but immediately by the president and Sec | of course, this is all unofficial, though retary Loeb

Secretary Hay formally presented M. Bunan-Varilla to President Rossevelt of the definitive treaty. It is stated by as the accredited minister of the republie of Panama.

Minister Bunan-Varilla, in presenting his credentials, delivered a brief address, to which the president stringly responded. The exchange of addresses was impressive by reason of the circumstances, and the addresses themselves are regarded as felicitous and patriotic. Minister Bunan-Varilla spoke na follows:

Mr. President—In according to the min-leter plenipotentiary of the republic of Panama the honor of presenting to you his letters of credence you admit into the family of nations the weakent and the last born of the republics of the new

It owes its existence to the outburst of the indignant grief which stirred the hearts of the citizens of the isthmus in beholding the despotic action while sought to forbid their country from ful sought to fortid their country from ful-filling the destinies venebased to it by Providence. In consecrating its right to exist, Mr. President, you put an end to what appeared to be the interminable controversy as to the rival waterways, and you definitely inaugurate the era of the activement of the Parama canal.

From this time forth the determination of the fate of the canal depends upon two elements alone, now brought face to face, singularly unlike as regards their authority and power, but wholly equal in their common and artists desire to see at last the accomplishment of the heroic enter-

The highway from Europe to Asia, fol-

The early attempts to find such a way unexpected? resulted in the greatest of all historic schlevements, the discovery of America. Conturies have since refled by, but the pathway sought has hitherto remained in the realm of droums. Today, Mr. President, in response to your summone, it becomes a reality.

The President's Address, In response President Roosevelt said:

Mr. Minister-I am much gratified to receive the letters whereby you are ac-oredited to the government of the United States in the capacity of the envoy ex-traordinary and minister piculpotentiary of the republic of Panama.

In accordance with its long established

In accordance with its long established rule this government has taken cognizance of the act of the ancient territory of Panama in reasserting the pight of self control, and, seeing in the recent events on the isthmus an usopposed expression of the will of the people of Panama and the confirmation of their declared independence by the institution of a de facto government, republican in form discharge the obligations pertaining to sovereignty, we have satered into relations with the new republic. It is fitting that we should do so now, as we did nearly a century ago when the Latin peoples of America proclaimed the right of popular government, and it is equally fitting that the United States should now, as then, be the first to stretch out the hand then, be the first to stretch out the hand of fellowship and to observe toward the newborn state the rules of equal inter-course that regulate the relations of sovereigntles toward one another.

I feel that I express the wish of my I feel that I express the wish of my countrymen in assuring you and through you the people of the republic of Panama of our excuss hope and desire that stability and prosperity shall attend the new state and that in harmony with the United States it may be the providential instrument of untold benefit to the civilized world through the opening of a highway of universal commerce across its exceptionally favored territory.

For myself, Mr. Minister, I wish success in the discharge of the important

cess in the discharge of the important mission to which you have been called,

After a brief chat and the exchange of personal felicitations, Secretary Hay and Minister Bunau-Varilla withdrew. The latter, accompanied by his son, drove in the landau directly to his hotel, while Secretary Hay returned to the state department.

Secretary Hay has received a cablegram from Minister Beaupre, dated Bogota, Nov. 10, asking for leave of absence. It makes ne mention of further disorder there. The secretary has given Mr. Beaupre permission to depart from Colombia at his own convenience.

Cabinet Meeting Discusses Panama. At the cabinet meeting practically the one subject under consideration was the Panama situation. All of the members arrived at the executive offices early except Secretary Hay, who was delayed for half an hour by lmportant engagements. The birth of the new republic, signalized by the reception of its accredited minister, M. Phillippe Bunau-Varilla, was announced by the president. In that connec-

tion the whole Pansion situation was discussed briefly, particular attention being devoted to prospective developments in congress. Both the president and members of the caldnet have taken up the matter with members of the senate and the house with a view to may exist and to the securing of harmonious action, if possible, on the isthmian canal question.

It can be stated authoritatively that the situation, as it now presents itself. TO is reasonably satisfactory to the president and his advisers. Several days ago formal inquiry was made by the war department whether it would be necessary in any probable event to send troops to the istlanua. The reply was that none would be needed. In fact, officials of the administration deprecate even a summention of such action. as they state emphatically there is no foundation for sit.

The war department emphatically denies the report that General Thomas H. Barry and 1,000 men of the regular army are to be ordered to the isthmus. In speaking of the matter General Young said that the president and see retary of war had been greatly annoyed by the published statement that troops were to be sent to the isthmus. No such orders or instructions had been issued, he said.

The state department has learned that Messes, Boyd, Amador and Arosamena, the commissioners appointed by the Panama government to assist Min-Ister Bunau-Varilla in the negotiation of a canal treaty with the United Sintes, will arrive in New York next Tuesday and in Washington on the following day. The trenty negotiations are expected to begin formally almost immediately upon their arrival here. In fact, a good deal of work of a prothe work is a product of persons who will have some part in the preparation some of these persons that the Panama government favors the making of a perpetual lease with the United States to cover a canal strip ten miles wide across the isthmus.

CUTTING STEEL EXPENSES.

Trust Demnuds Fifty Per Cent Reduction in Freight lintes.

New York, Nov. 14.-The Steel cor poration is still negotiating with the rallroads in the matter of reduced freight rates, and some definite announcement on this point will probably be made during the coming week.

According to reports current here the United States Steel corporation and independent companies, including Jones & Laughlin, have demanded a 50 per cent reduction in freight rates on iron and steel for export and have received assurances that their request will be acted upon favorably next week. It is not expected, however, that the complete reduction asked for will be grant ed. Reduced rates by the International Marine company on steel and iron, it is understood, have been decided upon.

Chinese Merchants to Be Deported. San Francisco, Nov. 14.—The United politics in Pennsylvania?" States court commissioner has handed down a decision in the case of Lin lowing the pathway of the sun, is now to Lung Wong, a Chinese merchant, who neted as foreman in his own fruit packing establishment, to the effect that a Chinese manufacturer who engages in any kind of manual labor about his factory, even for the purpose of instructing his employees, is a inbores under the meaning of the exclusion act and as such is not entitled to enter into or remain in the country as a merchant This opinion, if adopted as a rule of action by the Chinese bureau, will lead to the deportation of a large number of Chinese proprietors of eigar factories clothing shops, broom factories and other establishments.

> Porte Accepts Macedonian Plans. Constantinople, Nov. 14.—Tewilk Pa sha, the foreign minister, has called on the Austrian and Russian ambassador and notified them that the porte's reply to the latest note of the two powers in accordance with the views of the ous rejection of the reform scheme and deprivation of his office. His position now is secure.

Fourth Class Postmasters. Washington, Nov. 14.—The following pointed:

Pennsylvania-Cardiff Mines, James E. Bixby; Violet, Carrie E. Spangler.



and Lung Troubles -- Prevents

Pneumonia and Censumption.

No Morphine or Poisonous

Drugs. Not a Patent Medi-

50 Years in Use.

cine.

HANNA CALLS A MEETING

Republican National Committee Will Cross Pharmacy. Assemble on Dec. 11.

DISCUSS CONVENTION

John Wangmaker Thinks Ressevelt Sure of Numination-Says Ohin Senator Won't Dore Run Against Him.

Washington, Nov. 14.-Senator M. A. Hanns, chairman of the Republican national committee, has mailed to each member of the committee a letter calling them to meet at the Arlington hotel, Washington, on Friday, Dec. 11. The call also is signed by Perry S. Heath, secretary. The committee will meet on Friday for the purpose of appointing subcommittees, and Saturday morning will hear the claims of cities aspiring to be selected as the place of holding the 1964 convention. Senator Hanna will entertain the members of the committee at a dinner at the Arlington on Saturday night, Dec. 12. The call follows:

"The members of the Republican national committee are hereby called tomeet at the Arlingion hotel in the city of Washington at 12 o'clock noon Friday, Dec. 11. It is expected that the session will continue Saturday, Dec. 12, the business before the committee being to decide the time and place of holding the next Republican national convention and to transact such other business as may properly come before the meeting."

Wansmaker on National Politics. John Wanamaker in an interview at Hot Springs, Va., said that he attached no importance to the renewal of the Hanna beem for president and said that nothing could prevent Roosevelt's renomination.

"Do you think Quay will support Roosevelt?" he was asked.

"Quay is too wise to run against a tornado," he said.

"But if Hanna should run?" "Hanna is too wise to self himself out to any hopeless cause even under his own trade mark. The overwatered trusts will doubtless oppose Roosevelt, but they will be bursting up all along. and their opposition will help him." "Do you regard Roosevelt as opposed

to trusts?" "He is opposed to everything dishonest and sufficient of a business man to support every fair and honorable combination of business enterprises that will benefit business, protect investments and continue full employment at old time wages."

Mr. Wannmaker said he highly commended the president for recognizing Panama. "That sets the pace for other nations," he said.

"Do you believe that Senator Quay will continue to control Republican

Why not? He is the head of the pe litical machine, wholly made up of present national and state officeholders and others expecting to be officeholders. and it includes the contractors for state supplies and to some extent of supplies for the national government. There is nothing running of a public character that is not enuglit and made subsidiary in some way to party polities. The railroad companies, protected in their contracts with the government, are the strongest allies of the political machines in all the states where the mail

Tramp, May Have Stolen \$100,000. San Francisco, Nov. 14.-George W. Carthew, a supposed tramp, now serving a thirty days' sentence in the county jail for vagrancy, sufficiently resembles the description of a man wanted for mulcting a New York bank out of \$100,000 to make his return to that city to answer to the charge almost a certainty. Carthew was arrested several weeks ago upon a susplcion that he was the defaulter. The information was furnished by a man who was a depositor at the bank in which Carthew is supposed to have been employed as cashier.

Aged Veteran Dead, Ballston, N. Y., Nov. 14.-Colonel John Dunning Wait of this place has died at the State Hospital For Insane fourth class postmasters have been ap- Patients at Utica, aged sixty-five. As adjutant of the Twenty-ninth New York regiment he was a member of the military committee that received King Edward VII. of England, then Prince of Wales, in 1800 in Albany, and subsequently he was colonel of the same regiment until it disbanded, when he was placed on the honorary retired list.

The Kniser's Condition.

Potsdam, Prussia, Nov. 14.-The following bulletin has been issued from the New palace: "The healing of his majesty's wound is proceeding in so entirely satisfactory a manner that the next bulletin will be issued the day after tomorrow," The bulletin is signed by Drs. Von Leuthold, Schmidt and

Colliery Fire at Shamokin, Pa. Shamokin, Pa., Nov. 14.-A flerce fire an unknown cause. The colliery is owned by W. B. Connell & Co. of boys. The employees are fighting the

Sarafoff Returns to Bulgaria, Sofia, Bulgaria, Nov. 14.-Boris Sarafoff, the Macedonian leader, with sixty followers, has returned to Bulgaria. All the other insurgents and their "y returned to this?

Rexall Cherry Juice Cough Syrup. A new scientific cough cure, totally unlike

to old-tashioned remedies. It is exceedingly pleasant to the taste and remarkably quick in its curative action. Price, 25c. Red Distribution of Merchandise Ham-

THE CHICAGO STRIKE.

Chleago, Nov. 14. - Precautionary

Police Precautions Prevent Disorder. Cars Russ.

measures by the police were apparent ly much more complete than during the tennisters' strike some courts ago whon the city's traffic was more than once brought almost to a standstill. Cars under command of Captain Shippy passed Forty-third street, running slowly between dense lines of strikers and their sympathizers, who tried to keep pace with them and the escort of pairol wagons. No rious were thrown, but Jeers and catcalls were hurled at the police and train men. There were eries of "Carter Har rison will never dare face the south side again?" The presence of police on the cars, evidently with the approval of Mayor Harrison, appeared to greatly excite the anger of the crowds. Ten cars in all started on the trip

toward the center of the city within a baif hour, all on the Weatworth ave nue electric line. Nominion crews manned the cars, and each car after the first was in charge of a Beutenant or sergeant and twelve policemen.

The return trip of the Wentworth avenue cars was accomplished with comparative ease. Several ladividual attempts at blockading were made by drivers of heavy wagons, but the drivers were promptly arrested. As the cars passed Harrison street the police were compelled to charge a crowd of men and boys, but the assemblage was quickly dispersed. The cars all arrived back at the starting point in good or der, and preparations were made to repeat the run.

Federation Indorses Strike. Boston, Nov. 14.-The American Federation of Labor has passed a motion expressing the good wishes of the convention to the striking street rallway men in Chicago and hope for their suc cess and for an early settlement. The secretary was instructed to notify the Chicago men of the action by telegraph

LORD ROBERTS BEITER.

British Veteran Contracted Pacume nin at Mounment Unveiling. London, Nov. 14 .- Lady Roberts sald

that the condition of Lord Roberts, the commander in chief, was quite satisfactory, that there were no complien tions and that he was making favor able progress toward recovery.

Lord Roberts contracted a shill at the unvelling Nov. 6 at Windsor of the memorial to Prince Christian Victor of Sleswick-Holstein, grandson of the late Queen Victoria, who died from fever in South Africa in October, 1900. The chill developed into pusumenia, but the commander in chief's condition thus far causes no anxiety.

FINANCIAL AND COMMERCIAL.

Closing Quotations of the New York Stock Exchange.

New York, Nov. 18. Money on call steady at 4% per cent, Prime mercantile paper, 6 per cent. Ex-changes, \$309,375,350; halances, \$7.557,464.

Amui, Copper... 38% Missouri Pac ... 88% Illinois Cen.... 12814 Lachawanna ... 2274 Louis, & Nash.. 295 Sugar ..... Texas Pacific . 71 Louis & Nash. 294 Union Pacific. 71 Manhattan..... 138% U. S. Steel..... 16% Metropolitan..... 112% U. S. Steel pf. ... 524

General Markets

New York, Nov. 12. FLOUR-Unsettled and rather weak, Minnesota patents, \$4.55a4.70; winter straights, \$3.90a4.05; winter extras, \$3a3.55; winter patents, \$4a4.80.

WHEAT-Fairly active and firm on buying of local traders for a rally and moderate room covering; December, 83 13-15a83 15-16c; May, 80 13-16a81 1-16c.

RYE—Nominal; state and Jersey, 66a 58c.; No. 2 western, slc. nominal, f. o. b.

CORN-Firmer also on covering and prospects for colder weather; May, 67%a

f5c.; track, white, western, 4245c. PORK-Steady; mess, \$13a13.75; family.

LARD-Easy; prime western steam,

BUTTER - Steady; extra creamers.

224c.; state dairy, 15a26c. CHEESE-Unsettled; state, full cream, fancy, small, colored, September, 11%c.; late made, 10%c.; small, white, September, 11%c.; late made, 10%c.; large, colored, September, 11%c.; late made, 10%c.; large, white, September, 11%c.; late made, 10%c. white, September, 193c.; late made, 103c. EGGS—Strong; state and Pennsylvania fancy mixed, Sadic.; state and Pennsylvania seconds to firsts, 5225c.; western extras, 30c.; western firsts, 5225c.; western extras, 30c.; western firsts, 5225c.; sentrating, 25-16c.; centrifugal, 96 test, 3543 12-16c.; refined quiet; crushed, 5.34c.; pawdered, 4.80c.

TURPENTINE-Firm at 80a601/c.
MOLASSES-Stendy; New Orienns, 31a

42c. RICE-Steady; domestic, 4asc.; Japan, TALLOW-Steady; city, 4%c; country, HAY-Dull; shipping, MaTe; good to

is raging in the No. 8 vein of the Enterprise coillery. The fire started from Stop tearing your Scranton and employs 500 men and throat! One dose of Ayer's Cherry Pectoral.

CONDITION OF TRADE

pered by Several Factors,

THE GRAIN SITUATION GOOD.

Splendid Profits In Agricultural Communities Cannot Fall to Put Money in Circulation-October Failures.

New York, Nov. 14.-R. G. Dun & Co.'s weekly review of trade says:

Readjustment of wages and abnormally warm weather are not calculated to stimulate distribution of merchandise, especially wearing apparel and fuel. Several other staple lines are quiet, as is usual at this season, yet the splendid profits of agricultural compannities cannot fail to put large sums of money in circulation and provide a market for commodities. Prices of all staples were slightly higher on Nov. 1 than a month previous, Dun's index number of \$97.825 comparing with \$97.-378, but in the past two weeks the level has fallen somewhat.

Settlements of labor disputes in meal pasking, lithographing and several struggles in the building trades, street of 3 1-2 per cent per annum. car lines and coal lines, while the cut in wages of ironworkers and spinners may result in strikes. The time has come when the wisdom of labor leaders will be tested severely, for continuance of prosperlty is in no small degree de pendent upon encouragement of Industrial activity rather than friction. A helpful event was the resumption of MODERN METHODS work at the Montana copper mines coke ovens and western stock yards.

Finnacial Conditions Uneasy.

Financial conditions are still far from easy, funds being withdrawn from this SAFETY DEPOSIT BOX center freely, but the low position of foreign exchange promises large imports of gold, despite the opposition of European banks. Exports of merchan dise from this port alone for last week were \$3,748,708 larger and import slightly smaller than a year ago, which explains the tendency of sterling rates Railway earnings for the first week of November were 4.8 per cent larger than last year, but bank exchanges at New York for the last week declined 28.2 per cent compared with 1902.

Several significant events have occurred that indicate clearly the situation in the iron and steel industry: Statistics of pig iron production in October, as compiled by the Iron Age. show a moderate reduction to 1,562,819 tons, but furnace stocks meanwhile rose to 507,399 tons against 506,848 tons on Oct. 1 and 203,405 tons five months ago. Following last week's heavy cut in price of billets, a reduction of \$5 to \$6 a ton is announced in hoops, bands and steel bars, while even tin plates are \$4 a ton lower. These striking changes by the leading producers bring list prices of finished products and raw materials into closer harmony, but as actual sales were formerly made at concessions the reductions are really less significant than appear on the surface. Meanwhile prices of plates, structural steel and rails are unaftered.

Grain Crops Large.

Good news is still heard regarding the size of grain crops. An official statement of the corn yield per acre indicates a total of 2,313,000,000 bushels, more than was secured in any previous year except the last, which was only 200,000,000 larger. Wheat news is also must encouraging as to quantity, the only drawback being complaint of low grading, yet it is reported from leading northwestern flour centers that mills are operating close to full capacity. Winter wheat is freely planted, at some points the only drawback being scarcity of labor, and several dispatches indicate a record acreage sown under most promising conditions. Lower quotations tend to facilitate exports, which were 3,034,179 bushels for the week, flour Included, against 3,407,652 bushels last year and 4,539,295 bushels two years ago. Atlantic coast shipments of corn continue to show a striking gain over last year's slight movement, 1,573. 402 bushels for the week comparing OATS-Nominal; track, white, state, do | With 259,120 bushels in 1902.

Liabilities of commercial failures thus far reported for November aggregate \$4,235,582, of which \$1,003,578 were in manufacturing, \$1,501,471 in trading and \$830,533 in other commer cial lines. Failures this week numbered 283 in the United States against 241 last year and 27 in Canada compared with 24 a year ago.

New Army Post Opened.

Des Molnes, In., Nov. 14.—A crowd estimated at 25,000 witnessed the flag raising at the new \$1,000,000 army post here. General John C. Bates and other army officers were present. General Corbin telegraphed Congressman J. A. T. Hull that he would be unable to attend. The programme included two football games, an automobile parade and a barbecue. Exercises were held at the Anditorium, Governor Cummins being the principal speaker.

Sharon Tin Plants to steopes. Sharon, Pa., Nov. 14. - The entire twenty hot mills of the American Tin Plate company at South Sharon will be started in full next Monday. The Mabel blast furnace at Sharpsville, which has been out of blast for the last two months, will also be put in blast Monday.

The Hague Court Adjourns. The Hugue, Nov. 14. The Venezuelar, arbitration tribunal has adjourned sine die, the arguments having been concluded. The court will now consider its decision and will notify those interested of the date of its delivery.

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